

**NOTICE** is hereby given that the Fifty Fourth Annual General Meeting of the Members of the Company will be held on **Monday, August 24, 2026 at 12.30 p.m.** through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") (hereinafter referred to as "electronic AGM"/ "e-AGM"), to transact the following businesses.

**ORDINARY BUSINESSES:**

1. To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon; and in this regard, pass the following resolution(s) as an **Ordinary Resolution(s)**:  
"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2026, the reports of the Board of Directors and Auditors thereon be and are hereby considered and adopted."
2. To appoint a Director in place of Mr. Shailesh B. Shirguppi (DIN: 08770042), who retires by rotation and being eligible, offers himself for re-appointment and in this regard, to pass the following resolution as an **Ordinary Resolution**:  
"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Shailesh B. Shirguppi (DIN: 08770042) who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

**SPECIAL BUSINESSES:**

3. To consider, and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution(s)**:  
"RESOLVED THAT pursuant to provisions of pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 ('the Act'), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof], the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (including any amendments / re-enactments thereof), the Articles of Association of the Company and recommendation of Nomination and Remuneration Committee of the Board and of the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution), and such other approvals, permissions and sanctions as may be required, and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, consent of the Company be and is hereby accorded for the re-appointment of Mr. Shailesh B. Shirguppi (DIN: 08770042) as a Whole Time

Director (Works) of the Company for a period of 3 years commencing from July 1, 2026 on following terms of remuneration:

- 1) Basic Salary per month: Rs. 95,224/- with such annual increment and/or revision from time to time, as the Nomination & Remuneration Committee of the Board may decide, subject to maximum annual revision upto 20%;
- 2) Perquisites & Allowances per month: Rs. 82,111/- with such annual increment and/or revision from time to time, as the Nomination & Remuneration Committee of the Board may decide, subject to maximum annual revision upto 20%;
- 3) Variable Pay: As the Nomination & Remuneration Committee of the Board may decide."

**"RESOLVED FURTHER THAT** Mr. Shailesh B. Shirguppi (DIN: 08770042), Whole time Director (Works) shall also be eligible for Provident Fund, Superannuation Fund, Gratuity Scheme, Annuity Scheme, Leave, Leave Travel Concessions, Leave Encashment in accordance with the Company's Schemes & Rules as may be applicable from time to time."

**"RESOLVED FURTHER THAT** in the event of no profits / inadequacy of profits, Mr. Shailesh B. Shirguppi (DIN: 08770042), Whole time Director (Works) shall be paid above remuneration as minimum remuneration."

**"RESOLVED FURTHER THAT** the Board (hereinafter referred to as 'the Board' which term shall be deemed to include the Committee of the Board) be and is hereby authorized to do all such acts, deeds, matters and things and to execute any agreements, documents, instruments and writings as may be required, with power to settle all questions, difficulties or doubts that may arise in regard to the said re-appointment as it may in its sole discretion deem fit and to delegate all or any of its powers conferred herein to any Director(s) and / or officer(s) of the Company to give effect to this Resolution."

**"RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. To consider, and if thought fit, to pass with or without modification(s) the following resolution as **Special Resolution(s)**:

**"RESOLVED THAT** in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014, Regulation 25 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Articles of Association and on the basis of the recommendation and approval of the Nomination and Remuneration

Committee of Directors and the Board of Directors of the Company respectively and in respect of whom the Company has received notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, Ms. Madhavi Kilachand (DIN: 00296504), who hold the office of Independent Director upto June 28, 2026 and being eligible, has submitted a declaration that she meets the criteria of Independence under Section 149(6) of the Act and the Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office as such for a period of five years commencing from June 29, 2026."

**"RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorised to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. To consider, and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution(s)**:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027, be paid the remuneration of Rs. 1,25,000/- (Rupees One Lakh and Twenty Five Thousand only) per annum."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Registered Office:

2<sup>nd</sup> Floor, Sidhwa House, N.A. Sawant Marg,  
Colaba, Mumbai – 400 005, India.

**By Order of the Board of Directors**

**Mihir Mehta**  
**Chief Financial Officer**  
**& Company Secretary**

Dated: 24-06-2026

**NOTES:**

1. In compliance with the provisions of General Circular dated September 22, 2025, read together with Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023, No. 09/2024 dated September 19, 2024 (collectively referred to as “MCA Circulars”) issued by Ministry of Corporate Affairs (‘MCA’) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India (SEBI) (collectively referred to as “SEBI Circulars”) or any other applicable circulars issued by MCA / SEBI in this regard, permitted the holding of the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“the Act”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), MCA Circulars and SEBI Circulars, the Company has decided to hold its 54<sup>th</sup> AGM through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) (hereinafter referred to as “electronic means”) i.e. without the physical presence of the Members at a common venue. The deemed venue for the AGM shall be the Registered Office of the Company. National Securities Depositories Limited (‘NSDL’) will be providing facility for voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is explained in the notes below and is also available on the website of the Company at [www.manugraph.com](http://www.manugraph.com).
2. Pursuant to provisions of the Companies Act, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM, the requirements of physical attendance of members have been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence, the Proxy Form and attendance slip is not annexed hereto. Further, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. As the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.
4. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 (“the Act”).
5. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Businesses to be transacted at the Meeting is annexed hereto. Further, additional

information as required under Listing Regulations and Circulars issued thereunder are also annexed herewith. The Board of Directors at its meeting held on June 24, 2026 considered and decided to include Item Nos. 3, 4, and 5 as given above as Special Business in the forthcoming AGM, as they are unavoidable in nature.

6. In terms of the provisions of Section 152 of the Act, Mr. Shailesh B. Shirguppi (DIN: 08770042) retires by rotation at this AGM. Nomination & Remuneration Committee (N&RC or NRC) and Board of Directors of the Company commend his re-appointment. Mr. Shailesh b. Shirguppi is interested in the ordinary resolution set out at item no. 2 and special resolution set out at item no. 3 of the notice with regard to his re-appointment. The other relatives of Mr. Shailesh B. Shirguppi may be deemed to be interested in the resolution set out at Item Nos. 2 & 3 of the Notice, to the extent of their shareholding interest, if any, in the Company. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary / Special Business set out under Item No. 2 & 3 of the Notice.
7. Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the “Annexure” to the Notice. Requisite declarations have been received from the Directors seeking appointment/reappointment.
8. In compliance with the provisions of the MCA Circulars and Regulation 36(1)(a) of Listing Regulations, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those Members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Members may note that the Notice and Annual Report for the financial year 2025-26 will also be available on the Company’s website at [www.manugraph.com](http://www.manugraph.com), websites of the Stock Exchanges, that is, BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of Company’s Registrar and Transfer Agent, [www.in.mpms.mufig.com](http://www.in.mpms.mufig.com), and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com). Physical copy of the Notice of the AGM along with Annual Report for the financial year 2025-26 shall be sent to those Members who request for the same.
9. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically. In case of members holding shares in physical mode are requested to register / update their email id by writing to the Company at [sharegrievances@manugraph.com](mailto:sharegrievances@manugraph.com) providing their folio no. and scanned self-attested copy of PAN card. In case of members holding

shares in demat mode, members are requested to register / update their email id with the relevant depository participant.

10. The Members can join the AGM in the VC/OAVM mode 30 minutes before the scheduled time of the commencement of the Meeting and shall be kept opened throughout the proceedings of the meeting. The members can join the AGM by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoter/ Promoter Group, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
11. Members, who would like to express their views or ask questions / queries during the 54<sup>th</sup> AGM with regard to the Financial Statements or any other agenda item to be placed at the 54<sup>th</sup> AGM, need to register themselves as a speaker Shareholder by sending their written requests from their registered e-mail address mentioning their name, DP ID and Client ID number/ folio number and mobile number, at Company's investor desk at [sharegrievances@manugraph.com](mailto:sharegrievances@manugraph.com). The speaker registration can be done between Wednesday, August 5, 2026 to Saturday, August 15, 2026. The speaker registration will close by 2.00 p.m. (IST) on Saturday, August 15, 2026.
12. Only those Members who have registered themselves as a speaker will be allowed to ask questions during the 54<sup>th</sup> AGM, depending upon the availability of time. The Company reserves the right to restrict the number of speakers and time allotted to speak, as appropriate for smooth conduct of the 54<sup>th</sup> AGM.
13. Corporate / Institutional members intending their authorised representatives to attend the AGM, are requested to send to the Company scanned copies of the Board Resolution/Letter of Authorisation / Power of Attorney authorising their representative to attend and vote at this AGM through electronic means, through their registered email addresses to the e-voting service provider viz. [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and/or to the Scrutinizer viz. M/s. Aashish Bhatt & Associates, Practicing Company Secretary (Firm Regn. No. 7023) on their email address i.e. [mail@aashishbhatt.in](mailto:mail@aashishbhatt.in).
14. Members may cast their votes on electronic voting system from any place (remote e-voting). The remote e-voting period commences on Thursday, August 20, 2026 (9.00 a.m.) and ends on Sunday, August 23, 2026 (5.00 p.m.). During this period, Members holding shares either in physical form or in dematerialized form, as on Monday, August 17, 2026 i.e. cut-off date, may cast their vote electronically. The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period.
15. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to

cast their vote through e-voting during the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.

The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.

The Board of Directors has appointed Mr. Aashish K. Bhatt (Membership No. 19639 and CP No. 7023) of M/s. Aashish K. Bhatt & Associates as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

The Scrutiniser will, after the conclusion of e-voting at the Meeting, scrutinise the votes cast at the Meeting and votes cast through remote e-voting, make a consolidated Scrutiniser's Report and submit the same to the Chairman. The result of e-voting will be declared within two working days of the conclusion of the Meeting and the same, along with the consolidated Scrutiniser's Report, will be placed on the website of the Company viz. [www.manugraph.com](http://www.manugraph.com); [www.evoting.nsdl.com](http://www.evoting.nsdl.com) and the websites of the stock exchanges. The result will also be displayed at the registered office of the Company.

Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, that is, August 24, 2026.

16. In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to cast vote at the AGM.
17. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."
18. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to [sharegrievances@manugraph.com](mailto:sharegrievances@manugraph.com).
19. The Company has notified closure of Register of Members and Share Transfer Books from Monday August 17, 2026 to Monday, August 24, 2026 (both days inclusive).
20. The Members, desiring any information relating to the accounts, are requested to write at an early date to the Company @ [sharegrievances@manugraph.com](mailto:sharegrievances@manugraph.com). The queries will be responded accordingly.
21. Any person holding shares in physical form and non-individual shareholders, who acquires shares

of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. August 17 2026, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022 - 4886 7000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. August 17, 2026 may follow steps mentioned in the Notice of the AGM under “Access to NSDL e-Voting system”.

22. In case of any queries relating to e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com> or call on 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre - Dy. Vice President at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). Kindly quote your name, DP ID-Client ID/Folio no. and E-voting Event Number in all your communications.
23. **IEPF:** Under the Act, dividends that are unclaimed/ unpaid for a period of seven years are required to be transferred to the Investor Education and Protection Fund (“IEPF”) administered by the Central Government. Pursuant to IEPF Rules, during the financial year 2025-26, the Company transferred Rs. 234754.80 as unclaimed dividends for financial year 2017-18 and 62009 numbers of shares in respect of unclaimed/unpaid dividends which have remained unclaimed for the last seven consecutive years to the IEPF. No claims shall lie against the Company in respect of the dividend/shares so transferred. Members who have not encashed the dividend warrants/ demand drafts so far in respect of the unclaimed and unpaid dividends declared by the Company for the Financial Year 2018-19, are requested to make their claim to RTA viz MUFG Intime India Private Limited well in advance of the last dates for claiming such unclaimed and unpaid dividends as specified hereunder:

| Financial Year | Date of declaration of Dividend | Due date of transfer to IEPF |
|----------------|---------------------------------|------------------------------|
| 2018-19        | 12-12-2019                      | 18-01-2027                   |

Pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (“IEPF Rules”), the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company on the website of the Company. Shareholders are requested to note that, pursuant to the provisions of section 124 of the Act read with IEPF Rules, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the MCA.

In accordance with the aforesaid IEPF Rules, an individual communication is being sent to all Members whose shares are due for transfer to the IEPF Authority and whose email IDs are

available, informing them to claim their unclaimed/unpaid dividend before due date to avoid such transfer of shares to IEPF Authority and notice in this regard is being published in Newspapers.

Members whose unclaimed dividends/shares are/will be transferred to the IEPF Authority can claim the same by making an online application to the IEPF Authority in the prescribed Form No. IEPF-5 by following the refund procedure as detailed on the website of IEPF Authority <http://www.iepf.gov.in/IEPF/refund.html>.

Details / Other information on IEPF is provided under Corporate Governance Report, forming part of this Annual Report.

## 24. PROCEDURE FOR JOINING THE AGM THROUGH VC / OAVM:

### THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Thursday, August 20, 2026 (9.00 a.m.) and ends on Sunday, August 23, 2026 (5.00 p.m.). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. August 17, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being August 17, 2026.

#### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

#### **Step 1: Access to NSDL e-Voting system**

##### **A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

#### **Individual Shareholders holding securities in demat mode with NSDL**

1. For OTP based login you can click on <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful

- authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
- Existing IDeAS user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
  - If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “Register Online for IDeAS Portal” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
  - Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
  - Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.



Individual Shareholders holding securities in demat mode with CDSL

- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further

authentication. The users to login Easi /Easiest are requested to visit CDSL website [www.cdslindia.com](http://www.cdslindia.com) and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website [www.cdslindia.com](http://www.cdslindia.com) and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on [www.cdslindia.com](http://www.cdslindia.com) home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

*Individual Shareholders (holding securities in demat mode) login through their depository participants*

You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

*Individual Shareholders holding securities in demat mode with NSDL*

Members facing any technical issue in login can contact NSDL helpdesk by sending a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) or call at 022 - 4886 7000

*Individual Shareholders holding securities in demat mode with CDSL*

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800-21-09911

**B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

**Step 1:**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical: Your User ID is:

- a) For Members who hold shares in demat account with NSDL: 8 Character DP ID followed by 8 Digit Client ID. For example if your DP ID is IN300\*\*\* and Client ID is 12\*\*\*\*\* then your user ID is IN300\*\*\*12\*\*\*\*\*.
  - b) For Members who hold shares in demat account with CDSL: 16 Digit Beneficiary ID. For example if your Beneficiary ID is 12\*\*\*\*\* then your user ID is 12\*\*\*\*\*.
  - c) For Members holding shares in Physical Form: EVEN Number followed by Folio Number registered with the company. For example if folio number is 001\*\*\* and EVEN is 101456 then user ID is 101456001\*\*\*
5. Password details for shareholders other than Individual shareholders are given below:
    - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote
    - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
    - c) How to retrieve your ‘initial password’?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2:**

### **Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [mail@aashishbhatt.in](mailto:mail@aashishbhatt.in) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution /Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022 - 4886 7000 or Send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Contact Mr. Amit Vishal, Assistant Vice-President, NSDL at the designated e-mail ID: [AmitV@nsdl.co.in](mailto:AmitV@nsdl.co.in); or Contact Ms. Pallavi Mhatre, Dy. Vice President, NSDL at the designated e-mail ID: [pallavid@nsdl.co.in](mailto:pallavid@nsdl.co.in).

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to [sharegrievances@manugraph.com](mailto:sharegrievances@manugraph.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) to [sharegrievances@manugraph.com](mailto:sharegrievances@manugraph.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login

method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [sharegrievances@manugraph.com](mailto:sharegrievances@manugraph.com). The same will be replied by the company suitably.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER SETTING OUT ALL MATERIAL FACTS RELATING TO SPECIAL BUSINESSES:**

**Item No. 3:**

The Board of Directors of the Company ('the Board') at the meeting held on June 24, 2026, on the recommendation of the Nomination & Compensation Committee ('the Committee'), subject to the approval of the Members, approved the re-appointment of Mr. Shailesh B. Shirguppi as Whole-time Director (Works) of the Company with effect from July 1, 2026.

Mr. Shailesh B. Shirguppi shall perform his duties as such with regard to all work of the Company and will manage and attend to such business and carry out the orders and directions given by the Board / Managing Directors from time to time in all respects and conform to and comply with all such directions and regulations as may from time to time be given and made by the Board / Managing Directors and the functions of the Wholetime Director will be under the overall authority of the Managing Directors/ Board of Directors. Mr. Shailesh B. Shirguppi shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of directors. Mr. Shailesh B. Shirguppi shall adhere to the Company's Code of Conduct.

Mr. Shailesh B. Shirguppi satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under subsection (3) of Section 196 of the Act for being eligible for his reappointment. He is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

The above may be treated as a written memorandum setting out the terms of re-appointment of Mr. Shailesh B. Shirguppi under Section 190 of the Act. Details of Mr. Shailesh B. Shirguppi are provided in the "Annexure" to the Notice, pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India.

Requisite Notice under Section 160 of the Act proposing the appointment of Mr. Shailesh B. Shirguppi has been received by the Company, and consent has been filed by Mr. Shailesh B. Shirguppi pursuant to Section 152 of the Act.

Save and except Mr. Shailesh B. Shirguppi and/or his relatives, to the extent of their shareholdings, if any, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution. This statement may also be regarded as an appropriate disclosure under the Listing Regulations.

The Board of Directors recommends the Special resolutions set out in Item no. 3 for your approval.

**Item No. 4:**

Section 149 of the Act and provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), inter alia, prescribe that an Independent Director of a company shall meet the criteria of independence as provided in Section 149(6) of the Act. Section 149(10) of the Act provides that an Independent Director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a Special Resolution by the Company and disclosure of such appointment in its Board's report.

Ms. Madhavi Kilachand (DIN: 00296504) was appointed as an Independent Director on the Board of the Company pursuant to Section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. She hold office as an Independent Director of the Company up to June 28, 2026 ("first term" in line with the explanation to Sections 149(10) and 149(11) of the Act).

The Nomination and Remuneration Committee, on the basis of the report of performance evaluation of Independent Director and her consent, has recommended reappointment of Ms. Madhavi Kilachand (DIN: 00296504) as Independent Director on the Board of the Company for a second term of five years commencing from June 29, 2026.

The Board, based on the performance evaluation of Independent Director and as recommended by the Nomination and Remuneration Committee, also considers that, given her background, experience and substantial contributions made by her during her tenure, the continued association of Ms. Madhavi Kilachand (DIN: 00296504) would be beneficial to the Company and it is desirable to continue availing her services as an Independent Director. Accordingly, it is proposed to re-appoint Ms. Madhavi Kilachand (DIN: 00296504) as an Independent Director of the Company, not liable to retire by rotation.

Pursuant to Secretarial Standards on General Meetings, the performance evaluation of Ms. Madhavi Kilachand (DIN: 00296504) is summarized herein and the same serves as adequate justification for recommending her reappointment.

The performance evaluation of Independent Directors were based on various criteria, inter-alia, including attendance at Board and Committee Meetings, skill, experience, ability to challenge views of others in a constructive manner, knowledge acquired with regard to the Company's business, understanding of industry and global trends, etc. She extensively helped in bringing judgment on the Board of Directors' deliberations especially on issues of strategy, performance, risk management, and standards of conduct. She participated constructively and actively in the meetings of the Board. She applied her independent judgement and effectively deploy her expertise and knowledge in Board proceedings, while keeping the interest of all the Stakeholders at the fore-front. She has upheld ethical standards of integrity and rectitude, maintained confidentiality and have also abstained from performing any action that would lead to loss of her independence.

The Company has received notices in writing from a member under Section 160 of the Act proposing the candidature of Ms. Madhavi Kilachand (DIN: 00296504) for the office of Independent Director of the Company.

The Company has also received from Ms. Madhavi Kilachand (DIN: 00296504) (i) consent to act as Director in writing in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014, (ii) disclosure in Form DIR-8 pursuant to Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that she is not disqualified under sub section (2) of Section 164 of the Companies Act, 2013 and (iii) declaration to the effect that she meet the criteria of independence as prescribed both under subsection (6) of Section 149 of the Act, Rules thereunder and under the Listing Regulations.

The Board of Directors is of the opinion that Ms. Madhavi Kilachand (DIN: 00296504) fulfill the conditions for independence specified in the Act, the Rules made thereunder and the Listing Regulations and that she is independent of the Company's management. She also possesses appropriate skills, experience and knowledge required for discharge of her duties as an Independent Director.

Brief resume, the nature of their expertise in specific functional areas, names of companies in which she hold directorships, committee memberships/ chairmanships, her shareholding, and other details as required under the Listing Regulations and Secretarial Standard on General Meetings, are separately annexed hereto.

Copy of draft letters of appointment of Ms. Madhavi Kilachand (DIN: 00296504) setting out the terms and conditions of appointment are available for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday, from the date of dispatch of this Notice till the date of this Annual General Meeting.

Ms. Madhavi Kilachand (DIN: 00296504) is interested in the resolutions set out at Item Nos. 4 of the Notice with regard to her re-appointment.

Relatives of Ms. Madhavi Kilachand (DIN: 00296504) may be deemed to be interested in the resolutions to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in these resolutions. This statement may also be regarded as an appropriate disclosure under the Listing Regulations.

The Board of Directors recommends the Special resolutions set out in Item no. 4 for your approval.

**Item No. 5:**

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors, has to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2027.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

The Board commends the Ordinary Resolutions set out in Item no. 5 for approval by the members.

**Details of the directors retire by rotation / seeking appointment/re-appointment in the 54th Annual General Meeting, as set out in item nos. 2, 3, 4, of this Notice, in terms of Regulation 36(3) of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with clause 1.2.5 of Secretarial Standard-2 on General Meetings (Details as on March 31, 2026).**

**BRIEF PROFILE OF THE DIRECTORS RETIRING BY ROTATION / SEEKING APPOINTMENT / RE-APPOINTMENT ARE GIVEN BELOW:**

**Mr. Shailesh B. Shirguppi**

*Mr. Shailesh B. Shirguppi has completed 33 years with the Company. He has handled various functions / departments like research & development (R&D) customer service department (CSD), Technical Sales, Project Management, Machine Shop, Stores & Inventory, Costing and Engineering. He has participated in various international and domestic printing exhibitions and worked with Dauphin Graphic Machinery (DGM), USA and M/s C&C Carraro, Italy for product development & technology transfer. Mr. Shailesh Shirguppi has completed his Bachelor in Engineering from with Distinction from KIT's College of Engineering, Kolhapur. He also completed one month Management Development Program on 'Excellence in Manufacturing' from Indian Institute of Management (IIM), Ahmedabad.*

**Ms. Madhavi Kilachand**

*Ms. Kilachand has a B. A. in Psychology and Literature from Mumbai University. She has served as a director in Kesar Group of Companies for several years where she contributed to the HR development and CSR of the group. She was instrumental in developing a primary school for underprivileged children at the group's manufacturing location Baheri, U.P. At present, she is working as an art educator at the Cathedral & John Connon Infant School in Mumbai.*

Other information, directorship(s) and board committee membership(s) of the aforesaid Directors in Companies other than Manugraph India Limited are as follows:

| Details                                                                     | Mr. Shailesh B. Shirguppi                  | Ms. Madhavi Kilachand                                                 |
|-----------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------------------------|
| DIN                                                                         | 08770042                                   | 00296504                                                              |
| Date of Birth/Age                                                           | 09-08-1967 / 57                            | 16-09-1961 / 59                                                       |
| Date of first appointment on the Board                                      | 01-07-2020                                 | 28-06-2021                                                            |
| Qualification                                                               | Bachelor in Engineering                    | B.A.                                                                  |
| Experience (including expertise in specific functional area) / Brief Resume | See note above                             |                                                                       |
| Terms and Conditions of appointment / re-appointment                        | As per Special Resolution                  | As per Special Resolution                                             |
| Remuneration last drawn (including sitting fees, if any)                    | Rs. 22.09 Lakhs (excluding statutory dues) |                                                                       |
| No. of Board Meetings attended during the year (out of 4 held)              | 4                                          | 3                                                                     |
| Directorships held in other Companies (including name of listed companies)  | -                                          | -                                                                     |
| Memberships/Chairman ships of committees across all companies               | -                                          | Membership of Audit Committee and Nomination & Remuneration Committee |

| Details                                                      | Mr. Shailesh B. Shirguppi                               | Ms. Madhavi Kilachand                                  |
|--------------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------|
| Shareholding of the Director in the Company                  | 500 Equity Shares of Face Value of Rs. 2/- each (0.00%) | Nil                                                    |
| Shareholding as a beneficial owner                           | --                                                      | --                                                     |
| Relationship with other Directors / Key Managerial Personnel | Not related to any Director / Key Managerial Personnel  | Not related to any Director / Key Managerial Personnel |

**Annexure forming part of the Explanatory Statement as required to be given pursuant to Part II of Schedule V of the Companies Act, 2013, for payment of Remuneration to Managing / Executive Director in excess of limits specified in case of inadequate profits.** The information required in terms of Schedule V of the Companies Act, 2013 is as under:

| General Information |                                                                            |                                                                                                                                                                                                            |                   |                   |
|---------------------|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| 1.                  | Nature of Industry                                                         | Manufacturing of Printing Machinery                                                                                                                                                                        |                   |                   |
| 2.                  | Date or expected date of commencement of commercial production             | The Company is an existing company and is in operation since 1973.                                                                                                                                         |                   |                   |
| 3.                  | Financial performance based on given indicators (before exceptional items) | (Amt. in Rs. Lakhs)                                                                                                                                                                                        |                   |                   |
|                     |                                                                            | <b>Particulars</b>                                                                                                                                                                                         | <b>31.03.2026</b> | <b>31.03.2025</b> |
|                     |                                                                            |                                                                                                                                                                                                            |                   | <b>31.03.2024</b> |
|                     |                                                                            | Total Income                                                                                                                                                                                               | 8163              | 5528              |
|                     |                                                                            | Profit / (Loss) Before Exceptional Items & Tax                                                                                                                                                             | 568               | (1483)            |
|                     |                                                                            | Profit / (Loss) After Tax                                                                                                                                                                                  | 496               | (2669)            |
| 4.                  | Export performance and net foreign exchange collaborations                 | (Amt. in Rs. Lakhs)                                                                                                                                                                                        |                   |                   |
|                     |                                                                            | <b>Particulars</b>                                                                                                                                                                                         | <b>31.03.2026</b> | <b>31.03.2025</b> |
|                     |                                                                            |                                                                                                                                                                                                            |                   | <b>31.03.2024</b> |
|                     |                                                                            | FOB value of Exports                                                                                                                                                                                       | 2748              | 2574              |
|                     |                                                                            | Income in Foreign Exchange                                                                                                                                                                                 | 2848              | 2623              |
| 5.                  | Foreign investments or collaborators, if any                               | The total equity shares held by Foreign Companies, Foreign Nationals and Non Resident Indians are 289480 equity shares of face value of Rs. 2/- each. The Company does not have any foreign collaboration. |                   |                   |

#### 1. For Mr. Shailesh B. Shirguppi, Whole Time Director (Works)

| I. Information about the Appointee |                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                       |
|------------------------------------|------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| (1)                                | Background details                                                                             | Mr. Shailesh Shirguppi has completed his Bachelor in Engineering from with Distinction from KIT's College of Engineering, Kolhapur. He also completed one month Management Development Program on 'Excellence in Manufacturing' from Indian Institute of Management (IIM), Ahmedabad                                                                                                                                                                                                                 |                       |
| (2)                                | Past Remuneration details                                                                      | Mr. Shailesh B. Shirguppi (excluding statutory contributions)                                                                                                                                                                                                                                                                                                                                                                                                                                        |                       |
|                                    |                                                                                                | <b>Sr. No.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>Financial Year</b> |
|                                    |                                                                                                | <b>Remuneration (Rs. In Lakhs)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                       |
|                                    |                                                                                                | 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2025-2026             |
|                                    |                                                                                                | 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2024-2025             |
|                                    |                                                                                                | 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 2023-2024             |
| (3)                                | Recognition or awards                                                                          | N. A.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                       |
| (4)                                | Job profile and his suitability                                                                | Mr. Shailesh B. Shirguppi has completed 38 years with the Company. He has handled various functions / departments like research & development (R&D) customer service department (CSD), Technical Sales, Project Management, Machine Shop, Stores & Inventory, Costing and Engineering. He has participated in various international and domestic printing exhibitions and worked with Dauphin Graphic Machinery (DGM), USA and M/s C&C Carraro, Italy for product development & technology transfer. |                       |
| (5)                                | Remuneration proposed                                                                          | As per resolution no. 3 of this Notice                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                       |
| (6)                                | Comparative remuneration profile with respect to industry, size of the company, profile of the | The remuneration proposed is reasonable when compared to the exigencies of the global stature & complexity of business of the Company and commensurate with the similar industry                                                                                                                                                                                                                                                                                                                     |                       |

|                                                                                                                                     |                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                     | position and person                                                                                                   | (manufacturing), operating in India and the profile of the position.                                                                                                                                                                                                                                                                                                                                                                                                                 |
| (7)                                                                                                                                 | Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any | Mr. Shailesh B. Shirguppi is not related to any other Director, Promoter or Key Managerial Person.                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>II. Other Information:</b>                                                                                                       |                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| (1)                                                                                                                                 | Reasons of loss or inadequate profits                                                                                 | With economic slowdown, digitalization, competition and delay in setting up of new Printing Press by our customers, the demand for Company's products has decreased. This overall economic and Printing Press Machinery industry sentiment is likely to affect the Company's operation. Though the Company has made strategic plans to face the present economic situation, however, in view of uncertainty in economic scenario, profits may not be as per the planned projections. |
| (2)                                                                                                                                 | Steps taken or proposed to be taken for improvement                                                                   | The Company's R & D Centre is pursuing opportunities for manufacturing other engineering products which large needs similar infrastructure and skill sets.                                                                                                                                                                                                                                                                                                                           |
| (3)                                                                                                                                 | Expected increase in productivity and profits in measurable terms                                                     | The Company's tight control on costs and higher asset productivity will help in reducing overall costs and increase profits.                                                                                                                                                                                                                                                                                                                                                         |
| <b>III. Disclosures</b>                                                                                                             |                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Remuneration package of the managerial person: Fully described in the explanatory statement as stated above                         |                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Disclosures in the Board of Directors' report under the heading "Corporate Governance" attached to the Annual report of the Company |                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| Information as required under Regulation 36(3) of the Listing Regulations:                                                          |                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| a)                                                                                                                                  | Brief Resume, Nature of his expertise, Disclosure of his relationship between Directors inter-se                      | Please read 'information about the appointee' above                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| b)                                                                                                                                  | No. of shares held:                                                                                                   | 500                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| c)                                                                                                                                  | Directorships in other listed companies:                                                                              | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| d)                                                                                                                                  | Committee positions held:                                                                                             | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |