

February 14, 2022

To  
**Dept. of Corporate Services,**  
BSE Limited,  
Phiroze Jeejebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.

To  
**The Manager,**  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

**Security Code No. : 505324**

**Security Symbol : MANUGRAPH**  
**Security Series : EQ**

Dear Sir,

**Sub.: Outcome of Board Meeting**

In continuation of our intimation dated February 7, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2021 along with the Limited Review Reports of the Statutory Auditors as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

The Board of Directors took note of the retirement of Mr. Narendra S. Nagwekar, Chief Financial Officer effective from the close of business hours on March 31, 2022.

The Board of Directors, upon recommendation of the Nomination & Remuneration Committee and Audit Committee, appointed / designated Mr. Mihir V. Mehta as Company Secretary & Chief Financial Officer of the Company w.e.f. April 1, 2022. He will be considered as Key Managerial Personnel under the provisions of Companies Act, 2013.

**Brief profile of Mr. Mihir V. Mehta:**

Mihir V. Mehta was appointed as Company Secretary and Compliance Officer of the Company w.e.f. November 1, 2014. Apart from secretarial functions, he is also associated and handling audit, liaising with Auditors, and actively supporting financial & accounting functions of the

MANUGRAPH INDIA LTD.

Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai - 400 005, India.  
Tel: 91-22-2287 4815 Fax: 91-22-2287 0702 CIN: L29290MH1972PLC015772  
Email: info@manugraph.com Website: www.manugraph.com



Company. He has overall experience of 16 years of post qualification experience in secretarial and audit. He has completed his graduation from Mumbai University with specialization in financial accounts. The contact details are as under:

Email: [mihir.mehta@manugraph.com](mailto:mihir.mehta@manugraph.com)

Mobile: +91-9920355772

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to further inform you that Mr. Mihir V. Mehta, CFO / KMP has also been authorized to determine materiality of events or information whenever necessary as per the policy of the Company in this respect and applicable statutory provisions.

The meeting of the Board of Directors commenced at 3.15 p.m. and concluded at 04.30 p.m.

We request you to kindly bring the above information to the notice of your members.

For **Manugraph India Limited**



**Sanjay S. Shah**  
**Chairman & Managing Director**  
**DIN: 00248592**



**Encl.: a/a**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company**

To,  
The Board of Directors  
Manugraph India Ltd.  
2nd Floor, Sidhwa House, N.A. Sawant Marg,  
Colaba, Mumbai – 400 005

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Manugraph India Limited** (the "Company"), for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid



**H.O.** : Unit No. 623, 6th Floor, The Summit Business Bay, Behind Gurunanak Petrol Pump, Next to Western Express Highway Metro Station, Suren Road, Andheri (E), Mumbai - 400 093. ♦ Tel. : 2683 9090 / 2683 2850 ♦ E-mail : cadesaishah@gmail.com

**Branch** : 203, Bhula Laxmi Business Centre, Opp. DCB Bank, Char Rasta, Vapi - 396195 ♦ E-mail : vapi@cdsa.in



Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of matter**

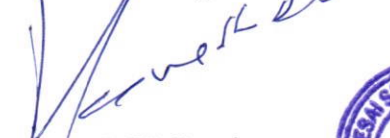
- a. We draw attention to note no. 5 of the statement which describes management's assessment of exceptional items and its impact on the operations and financial results of the Company.
- b. We draw attention to note no. 6 of the statement which describes management's assessment of the impact of the COVID-19 pandemic on the operations and financial results of the Company.

Our conclusion on the Statement is not modified in respect of this matter.

**For, Desai Shah & Associates**

Chartered Accountants

Firm's ICAI Registration No.: 118174W



**Yagnesh M. Desai**

Partner

Membership No: 034975

UDIN: 22034975 ACCDCQ5862



Place: Mumbai

Date: February 14, 2022

**Manugraph India Limited**

Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005  
CIN - L29290MH1972PLC015772 | Tel No. 022-22874815 | Fax No. 022-22870702

Email : sharegrievances@manugraph.com | Website : www.manugraph.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2021**

(Rs. in crores except EPS)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I Revenue from operations	12.93	16.15	6.18	33.53	13.69	29.69
II Other income	0.52	0.66	-	1.88	1.78	3.34
<b>III Total Income (I+II)</b>	<b>13.45</b>	<b>16.81</b>	<b>6.18</b>	<b>35.41</b>	<b>15.47</b>	<b>33.03</b>
IV Expenditure						
a) Cost of materials consumed	6.92	6.70	5.19	17.34	8.03	11.06
b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.69	4.38	(1.64)	2.79	1.28	7.65
c) Employee benefits expense	5.38	5.01	3.45	14.55	12.16	17.37
d) Finance cost	0.60	0.58	0.65	1.79	1.82	2.48
e) Depreciation and amortisation expense	0.33	0.34	0.41	1.03	1.33	1.70
f) Other expenses	3.53	2.96	2.69	8.95	5.75	9.27
<b>Total Expenses (IV)</b>	<b>17.45</b>	<b>19.97</b>	<b>10.75</b>	<b>46.45</b>	<b>30.37</b>	<b>49.53</b>
<b>V Profit/(Loss) before exceptional item and tax (III - IV)</b>	<b>(4.00)</b>	<b>(3.16)</b>	<b>(4.57)</b>	<b>(11.04)</b>	<b>(14.90)</b>	<b>(16.50)</b>
VI Exceptional item (Refer note 5)	(1.06)	-	(1.03)	(1.06)	(11.47)	(11.70)
<b>VII Profit/(Loss) before tax (V + VI)</b>	<b>(5.06)</b>	<b>(3.16)</b>	<b>(5.60)</b>	<b>(12.10)</b>	<b>(26.37)</b>	<b>(28.20)</b>
VIII Tax Expense						
1 Current tax	-	-	-	-	-	-
2 Deferred tax charged / (credited)	0.09	0.03	0.06	0.18	0.18	0.43
3 Tax in respect of earlier period / year	(0.69)	-	-	(0.69)	-	0.05
<b>Total tax expense</b>	<b>(0.60)</b>	<b>0.03</b>	<b>0.06</b>	<b>(0.51)</b>	<b>0.18</b>	<b>0.48</b>
<b>IX Profit/(Loss) for the period / year (VII-VIII)</b>	<b>(4.46)</b>	<b>(3.19)</b>	<b>(5.66)</b>	<b>(11.59)</b>	<b>(26.55)</b>	<b>(28.68)</b>
<b>Other Comprehensive Income</b>						
a) Items that will not be reclassified to profit or loss						
i) Remeasurement gain / (loss) on defined benefit plans	(0.09)	(0.08)	(0.19)	(0.25)	(0.57)	(0.33)
ii) Tax effect relating to items in (i) above	0.03	0.02	0.05	0.07	0.15	0.09
<b>X Other Comprehensive Income after tax</b>	<b>(0.06)</b>	<b>(0.06)</b>	<b>(0.14)</b>	<b>(0.18)</b>	<b>(0.42)</b>	<b>(0.24)</b>
<b>XI Total Comprehensive Income for the period / year</b>	<b>(4.52)</b>	<b>(3.25)</b>	<b>(5.80)</b>	<b>(11.77)</b>	<b>(26.97)</b>	<b>(28.92)</b>
XII Paid-up equity share capital						6.08
XIII Other Equity						118.08
XIV Earning per share - not annualised :						
a) Before exceptional items - Basic & Diluted (in Rs.)	(1.12)	(1.04)	(1.52)	(3.46)	(4.96)	(5.59)
b) After exceptional items - Basic & Diluted (in Rs.)	(1.47)	(1.04)	(1.86)	(3.81)	(8.73)	(9.44)
Par value (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00

Signed for  
Identification  
Purpose







**Manugraph India Limited**

Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005  
CIN - L29290MH1972PLC015772 | Tel No. 022-22874815 | Fax No. 022-22870702  
Email : sharegrievances@manugraph.com | Website : www.manugraph.com

**Notes:**

- 1 The above unaudited financial results have been reviewed and recommended for adoption and taken on record by the Audit Committee at its meeting held on February 14, 2022 and approved by the Board of Directors at its meeting held on February 14, 2022.
- 2 The statutory auditors have carried out "Limited Review" of the above results.
- 3 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- 4 During the year ended March 31, 2021, there has been salary rationalisation for the employees of the Company.
- 5 **Exceptional item represents :**  
As a part of reducing employee costs, the Company has formulated a plan for employee separation. During the quarter and nine months ended December 31, 2021, the Company has paid Rs. 1.06 crores to such separated employees. During the previous quarter and nine months ended December 31, 2020, the Company had paid Rs. 1.03 crores and Rs. 11.47 crores respectively and the year ended March 31, 2021, the amount paid Rs. 11.70 crores for such separated employees.
- 6 The spread of COVID-19 has severely impacted the business of the Company. The Company will continue to evaluate the pandemic related uncertainty and update its assessment. The financial results of the Company have been prepared on a going concern basis.
- 7 The Company has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments".

For Manugraph India Limited

Sanjay S. Shah  
Chairman & Managing Director



Place: Mumbai  
Date : February 14, 2022

igned for  
entification  
urpose



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company.**

To,  
The Board of Directors  
Manugraph India Ltd.  
2nd Floor, Sidhwa House, N.A. Sawant Marg,  
Colaba, Mumbai – 400 005

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Manugraph India Ltd** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India





under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

**Parent**

- i. Manugraph India Limited

**Subsidiary**

- i. Manugraph Americas Inc., USA (a wholly owned subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the considerations referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results in respect of 1 (one) subsidiary, whose unaudited financial results, total revenue of Rs. Nil and Rs. Nil, total net profit / (loss) after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs.(-)0.01 crore for the quarter ended December 31, 2021 and for the period from April 01,2021 to December 31,2021 respectively, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

The unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management of Parent and our conclusion on the Statement, in so far as it relates to the affair of this subsidiary is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management of the Parent, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in this Paragraph 6 is not modified with respect to our reliance on the work done and the financial results certified by the Parent's Management.





**7. Emphasis of matter**

- a. We draw attention to note no. 5 of the statement which describes Parent's management's assessment of Exceptional items and its impact on the operations and financial results of the Group.
- b. We draw attention to note no. 6 of the statement which describes Parent's management's assessment of the impact of the COVID-19 pandemic on the operations and financial results of the Group.

Our conclusion on the Statement is not modified in respect of this matter.

**For, Desai Shah & Associates**

Chartered Accountants

Firm's ICAI Registration No. 118174W

  
**Yagnesh M. Desai**

Partner

Membership No: 034975

UDIN: 22034975 ACCG-D136648



Place: Mumbai

Date: February 14, 2022



**Manugraph India Limited**

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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2021**

(Rs. in crores except EPS)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I Revenue from Operations	12.93	16.15	6.18	33.53	13.69	29.69
II Other Income	0.52	0.66	-	1.88	1.78	3.34
<b>III Total Income (I + II)</b>	<b>13.45</b>	<b>16.81</b>	<b>6.18</b>	<b>35.41</b>	<b>15.47</b>	<b>33.03</b>
IV Expenditure						
a) Cost of materials consumed	6.92	6.70	5.19	17.34	8.03	11.06
b) Changes in inventories of finished goods- work-in-progress and stock-in-trade	0.69	4.38	(1.64)	2.79	1.28	7.65
c) Employee benefits expense	5.38	5.01	3.45	14.55	12.16	17.37
d) Finance cost	0.60	0.58	0.65	1.79	1.82	2.48
e) Depreciation and amortisation expense	0.33	0.34	0.41	1.03	1.33	1.70
f) Other expenses	3.53	2.96	2.69	8.95	5.75	9.27
<b>Total Expenses (IV)</b>	<b>17.45</b>	<b>19.97</b>	<b>10.75</b>	<b>46.45</b>	<b>30.37</b>	<b>49.53</b>
V <b>Profit/(Loss) before Exceptional item and Tax (V)</b>	<b>(4.00)</b>	<b>(3.16)</b>	<b>(4.57)</b>	<b>(11.04)</b>	<b>(14.90)</b>	<b>(16.50)</b>
VI Exceptional items (Refer Note 5)	(1.06)	-	(1.03)	(1.06)	(11.47)	(11.70)
VII <b>Profit/(Loss) before Tax (V + VI)</b>	<b>(5.06)</b>	<b>(3.16)</b>	<b>(5.60)</b>	<b>(12.10)</b>	<b>(26.37)</b>	<b>(28.20)</b>
VIII <b>Tax Expense</b>						
1 Current Tax	-	-	-	-	-	-
2 Deferred Tax Charged / (Credited)	0.09	0.03	0.06	0.18	0.18	0.43
3 Tax in respect of earlier period / year	(0.69)	-	-	(0.69)	-	0.05
<b>Total Tax Expense</b>	<b>(0.60)</b>	<b>0.03</b>	<b>0.06</b>	<b>(0.51)</b>	<b>0.18</b>	<b>0.48</b>
IX <b>Profit/(Loss) for the period from continuing operations (VIII-IX)</b>	<b>(4.46)</b>	<b>(3.19)</b>	<b>(5.66)</b>	<b>(11.59)</b>	<b>(26.55)</b>	<b>(28.68)</b>
X Profit/(loss) from discontinued operations	-	-	-	-	(0.01)	(0.01)
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII <b>Profit/(Loss) from discontinued operations after tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.01)</b>	<b>(0.01)</b>
XIII <b>Profit/(Loss) for the period / year (XI+XII)</b>	<b>(4.46)</b>	<b>(3.19)</b>	<b>(5.66)</b>	<b>(11.59)</b>	<b>(26.56)</b>	<b>(28.69)</b>
XIV <b>Other Comprehensive Income</b>						
a) Items that will not be reclassified to profit or loss						
i) Remeasurement gain / (loss) on defined benefit plans	(0.09)	(0.08)	(0.19)	(0.25)	(0.57)	(0.33)
ii) Tax effect relating to items in (i) above	0.03	0.02	0.05	0.07	0.15	0.09
b) Items that will be reclassified to profit or loss						
i) Exchange difference in translating financial statement of foreign operations	-	-	-	(0.01)	(0.01)	(0.02)
<b>Other Comprehensive Income after tax</b>	<b>(0.06)</b>	<b>(0.06)</b>	<b>(0.14)</b>	<b>(0.19)</b>	<b>(0.43)</b>	<b>(0.26)</b>
XV <b>Total Comprehensive Income after tax (XIII + XIV)</b>	<b>(4.52)</b>	<b>(3.25)</b>	<b>(5.80)</b>	<b>(11.78)</b>	<b>(26.99)</b>	<b>(28.95)</b>
XVI Paid-up equity share capital (Face value of Rs. 2/- each)						6.08
XVII Other Equity						116.95
XVIII <b>Earning per share (from continuing operations) - not annualised :</b>						
a) Before exceptional items - Basic & Diluted (in Rs.)	(1.12)	(1.04)	(1.52)	(3.46)	(4.96)	(5.58)
b) After exceptional items - Basic & Diluted (in Rs.)	(1.47)	(1.04)	(1.86)	(3.81)	(8.73)	(9.43)
Par value (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
<b>Earning per share (from discontinued operations) - not annualised :</b>						
a) Basic & Diluted (in Rs.)	-	-	-	-	-	-
Par value (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
<b>Earning per share (from continuing &amp; discontinued operations) - not annualised :</b>						
a) Before exceptional items - Basic & Diluted (in Rs.)	(1.12)	(1.04)	(1.52)	(3.46)	(4.96)	(5.58)
b) After exceptional items - Basic & Diluted (in Rs.)	(1.47)	(1.04)	(1.86)	(3.81)	(8.73)	(9.43)
Par value (in Rs.)	2.00	2.00	2.00	2.00	2.00	2.00

Signed for  
Identification  
Purpose







### Manugraph India Limited

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CIN - L29290MH1972PLC015772 | Tel No. 022-22874815 | Fax No. 022-22870702  
Email : sharegrievances@manugraph.com | Website : www.manugraph.com

#### Notes:

- 1 The above unaudited financial results have been reviewed and recommended for adoption and taken on record by the Audit Committee at its meeting held on February 14, 2022 and approved by the Board of Directors at its meeting held on February 14, 2022.
- 2 The statutory auditors have carried out "Limited Review" of the above results and have issued their unmodified opinion thereon.
- 3 The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
- 4 During the year ended March 31, 2021, there has been salary rationalisation for the employees of the Group.
- 5 **Exceptional item represents :**  
As a part of reducing employee costs, the Group has formulated a plan for employee separation. During the quarter and nine months ended December 31, 2021, the Group has paid Rs. 1.06 crores to such separated employees. During the previous quarter and nine months ended December 31, 2020, the Group had paid Rs. 1.03 crores and Rs. 11.47 crores respectively and the year ended March 31, 2021, the amount paid Rs. 11.70 crores for such separated employees.
- 6 The spread of COVID-19 has severely impacted the business in the current year due to regional lock down. The Group will continue to evaluate the pandemic related uncertainty and update its assessment. The financial results of the Group have been prepared on a going concern basis.
- 7 The Group has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments". However, the Group has secondary geographical segment which is disclosed in the Consolidated Financial Statements as per Ind AS 108.

Particulars	(Rs. in Crores)		
	In India	Outside India	Total
<b>Segment Revenue</b>			
Quarter ended - 31.12.2021	6.72	6.21	12.93
- 30.09.2021	5.34	10.81	16.15
- 31.12.2020	4.71	1.47	6.18
Nine Months ended - 31.12.2021	14.67	18.86	33.53
- 31.12.2020	11.79	1.90	13.69
Year ended - 31.03.2021	19.18	10.51	29.69
<b>Segment Assets</b>			
Nine Months ended - 31.12.2021	168.82	0.33	169.15
- 31.12.2020	195.52	1.67	197.19
Year ended - 31.03.2021	182.37	0.96	183.33

- 8 There were no activities carried on by Manugraph Americas Inc., the wholly owned subsidiary of the Company during the quarter and nine months ended December 31, 2021.

Signed for  
Identification  
Purpose

Place: Mumbai  
Date : February 14,2022

For Manugraph India Limited

Sanjay S. Shah  
Chairman & Managing Director

