

August 8, 2025

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Security Code No. : 505324

Security Symbol : MANUGRAPH
Security Series : EQ

Dear Sir,

Sub.: Outcome of Board Meeting

In continuation of our intimation dated July 24, 2025, we wish to inform you that the Board of Directors of the Company at its meeting held today approved the unaudited Financial Results for the quarter ended June 30, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please find enclosed herewith Unaudited Financial Results for the quarter ended June 30, 2025 along with the Limited Review Report as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

Subject to the approval of the shareholders, the Board of Directors approved sell, transfer or otherwise dispose off idle land area upto 7 acres situated within the factory premises located at Plot No. D1, MIDC Industrial Estate, Shirol, Pulachi, Kolhapur - 416 122. The said land area is completely idle, vacant and not usable for the Company. The sale of the said land will not have any impact on the Company's existing business and its requirement.

The meeting of the Board of Directors commenced at 3.15 p.m. and concluded at 4.20 p.m.

We request you to kindly bring the above information to the notice of your members.

For **Manugraph India Limited**



Mihir Mehta
Company Secretary

Encl.: a/a

MANUGRAPH INDIA LIMITED

Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai 400 005, India.
Tel: 91-22-3512 1178 - 80 / 82 CIN: L29290MH1972PLC015772
Email: sales@manugraph.com Website: www.manugraph.com



Independent Auditor's Review Report on Interim Unaudited Financial Results of the Company

To,
The Board of Directors
Manugraph India Ltd.
2nd Floor, Sidhwa House, N.A. Sawant Marg,
Colaba, Mumbai – 400 005

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Manugraph India Limited** (the “Company”), for the quarter ended June 30, 2025 (the “Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, (hereinafter referred to as “the Act”), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company’s management responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matter

- a. We draw attention to *Note 4.1* to the accompanying financial statements, which describes that the Company has signed consent terms with the Manugraph Employees Union on 20 September 2024 for retirement of workmen as per the Scheme. As stated in the said note, during the quarter ended 30 June 2025, the Company has recognised a liability of ₹ 29.46 lakhs under the consent terms, in addition to ₹ 23.20 lakhs for the quarter ended 31 March 2025, aggregating to ₹ 1,179.31 lakhs for the year ended 31 March 2025, which is agreed to be paid before December 2025.
- b. We draw attention to note no. 4.2 of the Statement which describes classification of certain non-current assets as assets held for sale in accordance with provisions of IND AS 105 – Non-current asset held for sale and discontinued operations. Out of which all movable assets are sold during the quarter ended June 30, 2025, resulting in gain of Rs. 218.75 lakhs on disposal of Non-current assets.

Our conclusion on the Statement is not modified in respect of these matters.

For, Desai Shah & Associates

Chartered Accountants

ICAI F.R.No.: 118174W

Yagnesh Mohanlal Desai

Partner

Membership No: 034975

UDIN: 25034975BMIOU7806

Place: Mumbai

Date: August 08, 2025





MANUGRAPH INDIA LIMITED

Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005, Maharashtra, India.

CIN-L29290MH1972PLC015772; Tel No. 022-35121178-80 / 82;

Email: sharegrievances@manugraph.com; Website : www.manugraph.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(Rs in lakhs except EPS)

Particulars	Quarter ended			Year ended
	30.06.2025 (Reviewed)	31.03.2025 (Reviewed) (Note 2)	30.06.2024 (Reviewed)	31.03.2025 (Audited)
I Revenue from Operations	3,166.45	2,792.64	1,260.81	5,934.82
II Other Income	9.02	16.16	14.06	72.69
III Total Income (I+II)	3,175.47	2,808.80	1,274.87	6,007.51
IV Expenditure				
a) Cost of materials consumed	1,500.88	1,542.73	245.54	2,920.91
b) Changes in inventories of finished goods- work-in-progress and stock-in-trade	225.08	502.10	379.65	1,108.82
c) Employee benefits expense	402.43	438.40	484.75	1,890.81
d) Finance Cost	18.07	57.49	55.99	243.15
e) Depreciation and amortisation expense	17.34	19.07	20.20	79.01
f) Other expenses	458.49	331.49	385.48	1,247.50
Total Expenses (IV)	2,622.29	2,891.28	1,571.61	7,490.20
V Profit/(Loss) before Exceptional item and Tax (III - IV)	553.18	(82.48)	(296.74)	(1,482.69)
VI Exceptional item (Refer Note 4)				
1 Compensation to retired employees (4.1)	(29.46)	(23.20)	-	(1,179.31)
2 Profit on sale of Non-current Assets held for sale (4.2)	218.75	-	-	-
VII Profit/(Loss) before Tax (V + VI)	742.47	(105.68)	(296.74)	(2,662.00)
1 Current Tax	-	-	-	-
2 Deferred Tax	59.58	10.23	(19.88)	8.00
3 Tax adjustment of previous year	-	(0.69)	-	(0.69)
VIII Tax Expense	59.58	9.54	(19.88)	7.31
IX Profit/(Loss) for the period (VII-VIII)	682.89	(115.22)	(276.86)	(2,669.31)
X Other Comprehensive Income				
a) Items that will not be reclassified to statement of profit and loss	-	-	-	-
i) Remeasurement gain / (loss) on defined benefit plans	6.25	16.02	6.25	34.77
ii) Tax effect relating to items in (i) above	(1.63)	(4.16)	(1.63)	(9.04)
Other Comprehensive Income / (Loss) after tax	4.63	11.86	4.62	25.73
XI Total Comprehensive Income / (Loss) after tax (IX + X)	687.52	(103.36)	(272.24)	(2,643.58)
XII Paid-up equity share capital (Face value of Rs. 2/- each)				608.30
XIII Other Equity				4,719.20
XIV Earning per share - Not annualised :				
a) Before exceptional items - Basic & Diluted (in Rs.)	1.62	(0.30)	(0.91)	(4.90)
b) After exceptional items - Basic & Diluted (in Rs.)	2.25	(0.38)	(0.91)	(8.78)
Par value (in Rs.)	2.00	2.00	2.00	2.00

Signed for
Identification
Purpose



Notes:

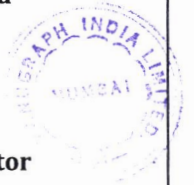
1. The above unaudited financial results have been reviewed and recommended for adoption and taken on record by the Audit Committee at its meeting held on August 08, 2025 and approved by the Board of Directors at its meeting held on August 08, 2025. The statutory auditors have carried out "Limited Review" of the above results.
2. The statement includes the results for the quarter ended March 31, 2025 which are the balancing figures between audited figures in respect of financial year ended March 31, 2025 and the unaudited published year to date figures up to the nine months ended December 31, 2024 which were subjected to limited review.
3. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and is in compliance with the presentation and disclosure requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
4. **Exceptional item represents:**
 - 4.1 The Company has signed consent terms with the Manugraph Employees Union on 20.09.2024 for retirement of workmen as per the Scheme. During the quarter ended 30.06.2025, the liability booked under the consent term is Rs. 29.46 lakhs. The liability under the consent terms for the previous quarter ended 31.03.2025 is Rs. 23.20 lakhs aggregating to Rs. 1179.31 lakhs for the previous year ended 31.03.2025 to be paid before December 2025 or such extended period as agreed between the Parties..
 - 4.2 During the quarter ended June 30, 2025, the Company has disposed off all moveable assets held for sale located at Kolhapur Unit II resulting in gain on disposal of Rs. 218.75 lakhs.
- 5 The Company has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments".
- 6 Previous period figures have been re-grouped or reclassified, as required, to ensure comparability with the current period. Amounts in the financial statements are rounded to the nearest lakh; consequently individual line items may not sum precisely to the totals disclosed..


On behalf of the Board
For Manugraph India Limited


Sanjay S. Shah

Chairman & Managing Director

Place: Mumbai
Date : August 08, 2025




**Signed for
Identification
Purpose**





MANUGRAPH INDIA LIMITED

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EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(In terms of 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars	Quarter ended		Year Ended
		30.06.2025 (Reviewed)	30.06.2024 (Reviewed)	31.03.2025 (Audited)
1	Total Income from operations	3,175.47	1,274.87	6,007.51
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	553.18	(296.74)	(1,482.69)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	742.47	(296.74)	(2,662.00)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	682.89	(276.86)	(2,669.31)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	687.52	(272.24)	(2,643.58)
6	Equity Share Capital	-	-	608.30
7	Other Equity	-	-	4,719.20
8	Earnings per share of Rs. 2/- (Not annualised) Before exceptional item - Basic and diluted (Rs.)	1.62	(0.91)	(4.90)
9	Earnings per share of Rs. 2/- (Not annualised) After exceptional item - Basic and diluted (Rs.)	2.25	(0.91)	(8.78)

Notes:

The above is an extract of the detailed format of the Unaudited Financial Results for the quarter ended June 30, 2025 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the Quarter ended June 30, 2025 is available on the Stock Exchange websites (www.bseindia.com / www.nseindia.com) and the Company's website viz. www.manugraph.com.

Place : Mumbai

Dated : August 08, 2025



**On behalf of the Board
For Manugraph India Limited**

Ganjay S. Shah

Chairman & Managing Director

