

August 12, 2024

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code No. : 505324

Security Symbol : MANUGRAPH
Security Series : EQ

Dear Sir,

Sub.: Outcome of Board Meeting

In continuation of our intimation dated July 31, 2024, we wish to inform you that the Board of Directors of the Company at its meeting held today approved the unaudited Financial Results for the quarter ended June 30, 2024.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), please find enclosed herewith Unaudited Financial Results for the quarter ended June 30, 2024 along with the Limited Review Report as reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held today.

Pursuant to Regulation 30 of the SEBI Listing Regulations, the Board of Directors upon recommendation of the Nomination & Remuneration Committee and subject to confirmation by the members at the forthcoming Annual General Meeting, re-appointed Mr. Sanjay S. Shah (DIN: 00248592) as Chairman and Managing Directors and Mr. Pradeep S. Shah (DIN: 00248692) as Vice Chairman & Managing Director, both, for a period of 3 years commencing from April 1, 2025 on existing remuneration. Their brief profile are as under:

Mr. Sanjay S. Shah, Chairman & Managing Director

Mr. Sanjay S. Shah has rich experience in multifarious areas of Accounting, Financial Management, Labour, Industrial Relation and administrative functions encompassing over three decades. Under the able leadership and guidance of Mr. Sanjay S. Shah, the Company has managed to maintain its Numero Uno position despite negative growth in the Industry.



MANUGRAPH INDIA LIMITED

Sidhwa House, N. A. Sawant Marg, Colaba, Mumbai 400 005, India.
Tel: 91-22-2287 4815 Fax: 91-22-2287 0702 CIN: L29290MH1972PLC015772
Email: sales@manugraph.com Website: www.manugraph.com

Mr. Pradeep S. Shah, Vice Chairman & Managing Director

Mr. Pradeep S. Shah is responsible for product design & development, industrial engineering, production planning, developing new printing machinery, installing production systems and training personnel and achieving production target and has vast experience and knowledge in these fields encompassing over three decades. Under the able leadership and guidance of Mr. Pradeep S. Shah, the Company has managed to maintain its Numero Uno position despite negative growth in the Industry.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.20 p.m.

We request you to kindly bring the above information to the notice of your members.

For **Manugraph India Limited**


Mihir Mehta
Company Secretary



Encl.: a/a



Independent Auditor's Review Report on Interim Unaudited Financial Results of the Company

To,
The Board of Directors
Manugraph India Ltd.
2nd Floor, Sidhwa House, N.A. Sawant Marg,
Colaba, Mumbai – 400 005

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Manugraph India Limited** (the “Company”), for the quarter ended June 30, 2024 (the “Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, (hereinafter referred to as “the Act”), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company’s management responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Desai Shah & Associates

Chartered Accountants

ICAI F.R.No.: 118174W

Anand Yagnesh Desai

Partner

Membership No:145560

UDIN: 24145560BKALFN7792



Place: Mumbai

Date: August 12, 2024



MANUGRAPH INDIA LIMITED

Regd. Office: 2nd Floor, Sidhwa House, N.A. Sawant Marg, Colaba, Mumbai 400 005, Maharashtra, India.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs in lakhs except EPS)

Particulars	Quarter ended			Year ended
	30.06.2024 (Reviewed)	31.03.2024 (Reviewed) (Note 2)	30.06.2023 (Reviewed)	31.03.2024 (Audited)
I Revenue from Operations	1,260.81	1,460.96	976.18	6,575.82
II Other Income	14.06	23.94	18.56	69.24
III Total Income (I+II)	1,274.87	1,484.90	994.74	6,645.06
IV Expenditure				
a) Cost of materials consumed	245.54	840.60	504.25	3,265.44
b) Changes in inventories of finished goods- work-in-progress and stock-in-trade	379.65	22.03	167.09	1,568.14
c) Employee benefits expense	484.75	669.03	540.85	2,337.14
d) Finance Cost	55.99	59.03	45.07	208.12
e) Depreciation and amortisation expense	20.20	24.76	29.99	112.18
f) Other expenses	385.48	270.35	243.81	1,114.75
Total Expenses (IV)	1,571.61	1,885.80	1,531.06	8,605.77
V Profit/(Loss) before Exceptional item & Tax (III - IV)	(296.74)	(400.90)	(536.32)	(1,960.71)
VI Exceptional item	-	-	-	-
VII Profit/(Loss) before Tax (V + VI)	(296.74)	(400.90)	(536.32)	(1,960.71)
1 Current Tax	-	-	-	-
2 Deferred Tax	(19.88)	18.92	(13.34)	17.67
3 Tax adjustment of previous year	-	7.39	-	7.39
VIII Tax Expense	(19.88)	26.31	(13.34)	25.06
IX Profit/(Loss) for the period (VII-VIII)	(276.86)	(427.21)	(522.98)	(1,985.77)
X Other Comprehensive Income				
a) Items that will not be reclassified to statement of profit and loss				
i) Remeasurement gain / (loss) on defined benefit plans	6.25	1.25	18.75	57.50
ii) Tax effect relating to items in (a) above	(1.63)	(0.32)	(4.87)	(14.95)
Other Comprehensive Income / (Loss) after tax	4.62	0.93	13.88	42.55
XI Total Comprehensive Income / (Loss) after tax (IX + X)	(272.24)	(426.28)	(509.10)	(1,943.22)
XII Paid-up equity share capital (Face value of Rs. 2/- each)				608.30
XIII Other Equity				7,362.78
XIV Earning per share - Not annualised:				
a) Before exceptional items - Basic & Diluted (in Rs.)	(0.91)	(1.41)	(1.72)	(6.53)
b) After exceptional items - Basic & Diluted (in Rs.)	(0.91)	(1.41)	(1.72)	(6.53)
Par value (in Rs.)	2.00	2.00	2.00	2.00

Signed for Identification Purpose





Notes:

1. The above unaudited financial results have been reviewed and recommended for adoption and taken on record by the Audit Committee at its meeting held on August 12, 2024 and approved by the Board of Directors at its meeting held on August 12, 2024. The statutory auditors have carried out "Limited Review" of the above results.
2. The statement includes the results for the quarter ended March 31, 2024 which are the balancing figures between audited figures in respect of financial year ended March 31, 2024 and the unaudited published year to the date figures up to the nine months ended December 31, 2023 which were subjected to limited review.
3. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendments Rules, 2016 and is in compliance with the presentation and disclosure requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
4. The Company has classified factory building of Unit 2, Kolhapur (closed since 2019) as Non Current Asset held for sale in accordance with the provisions of Ind AS 105 - Non-Current Assets Held for Sale and Discontinued Operations (Ind AS 105).
5. The Company has only one reportable primary business segment i.e. Engineering as per Ind AS 108 "Operating Segments".
6. Previous period figures have been re-grouped / re-arranged / reclassified wherever necessary to make them comparable with those of the current period.

On behalf of the Board
For Manugraph India Limited


Sanjay S. Shah
Chairman & Managing Director



Place: Mumbai
Date: August 12, 2024

Signed for
Identification
Purpose

